

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,
Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179
Website: www.squarefourgroup.in; Email ID: arun@squarefourgroup.com

Dated: 30.06.2020

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 526532

Dear Sir,

Sub: Audited Financial results for the quarter / year ended March 31, 2020

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements of the company for the financial year ended March 31, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / financial year ended March 31, 2020; and
- (ii) Auditors' Report with unmodified opinions on audited Financial Results.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2020.

Kindly acknowledge receipt.

Thanking You,
Yours faithfully,
For **Square Four Projects India Limited**

Ganesh Kumar Singhania
Managing Director
(DIN: 01248747)



Encl: As above



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

Ph : 4063-7113, 4000-7507, email: ravi@sraco.in; rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2020, ("Standalone Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2020" ("the Statement") of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** (the "Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended March 31, 2020:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and year ended March 31, 2020 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion.





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Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2020 and interim financial statements for the quarter ended March 31, 2020. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and the year ended March 31, 2020 that give true and fair view of the net profit and comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under section 133 of the Act, read with relevant rules issued by thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other estimates that are reasonable and prudent; and the design, implantation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter and year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended March 31, 2020 as a whole are free is from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions or users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may





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involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our report on the Standalone Financial Results is not modified in respect of the above matters with respect to reliance on the work done and the information provided to us.

114F/1D Selimpur Road
Kolkata 700 031
30th June, 2020

For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)



Ravi Kumar Venkatesan
Ravi Kumar Venkatesan
Partner
Membership No. 052145
UDIN: 20052145AAAABD8761

SQUARE FOUR PROJECTS INDIA LIMITED
CIN: L24230WB199PLC192922
REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020
AUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Amount in Rs. Lacs

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/Mar/20	31/Dec/19	31/Mar/19	31/Mar/20	31/Mar/19
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	INCOME					
	I. Revenue from Operations					
	II. Other Income	20.17	-	22.97	20.17	22.97
	TOTAL INCOME	20.17	-	22.97	20.17	22.97
2	EXPENSES					
	a. Purchase of trade goods					
	b. Employee benefit expenses	0.54	0.32	0.73	2.09	2.14
	c. Finance Cost	-	-	-	-	0.03
	d. Depreciation and amortisation expenses	-	-	-	-	-
	e. Other expenses	3.29	3.73	12.65	14.16	21.34
	TOTAL EXPENSES	3.83	4.05	13.38	16.25	23.51
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	16.34	(4.05)	9.59	3.92	(0.54)
4	ADD (+) / LESS (-) EXCEPTIONAL ITEMS	-	-	-	-	-
5	PROFIT BEFORE TAX	16.34	(4.05)	9.59	3.92	(0.54)
6	TAX EXPENSE					
	Current Tax	1.34	-	-	1.34	-
	Deferred Tax	-	-	-	-	-
	TOTAL TAX EXPENSE	1.34	-	-	1.34	-
7	PROFIT AFTER TAX	15.00	(4.05)	9.59	2.58	(0.54)
8	OTHER COMPREHENSIVE INCOME (net of tax)					
	(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME (net of tax)	-	-	-	-	-
9	TOTAL COMPREHENSIBLE INCOME FOR THE PERIOD	15.00	(4.05)	9.59	2.58	(0.54)
10	Net profit attributable to:					
	Owner	15.00	(4.05)	9.59	2.58	(0.54)
	Non-controlling interests	-	-	-	-	-
11	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89
12	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	0.15	(0.04)	0.10	0.03	(0.01)
	Diluted (in Rs.)	0.15	(0.04)	0.10	0.03	(0.01)

NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2020:

- The above results have been approved by the Board of Directors of the Company in its meeting held on 30.06.2020
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Figures for quarter ended 31st March, 2020 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.06.2020
- The results are duly audited by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 30.06.2020



SQUARE FOUR PROJECTS INDIA LIMITED
(Formerly Essen Supplements India Limited)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020				
			31st Mar 2020	31st Mar 2019
A	<u>CASH FLOW FROM OPERATION ACTIVITIES</u>			
	Net Profit before tax		3.91	(0.55)
	Adjustment for:			
	Depreciation			
	Preliminary Expenses written off			
	Loss on Sale Property, Plant & Equipment			
	Operating Profit/Loss before Working Capital Changes		3.91	(0.55)
	Adjustments for Changes in Working Capital			
	(Increase) / Decrease in Trade Receivables			9.61
	(Increase) / Decrease in Inventories			
	(Increase) / Decrease in Other Non Current and Current Assets		(1.90)	(9.47)
	Increase / (Decrease) in Trade Payables			
	Increase / (Decrease) in Other Non Current and Current Liabilities		0.86	0.09
	Changes in Working Capital		(1.04)	0.23
	Cash(used in)/ generated from operating activities		2.87	(0.32)
	Income Tax Payments			
	Net Cash(used in)/ from Operating Activities		2.87	(0.32)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of Property, Plant & Equipment		-	-
	Proceeds from sale of Property, Plant & Equipment		-	-
	(Purchase) / Sale of Non-Current Investments (net)		-	-
	Net Cash(used in)/ from Investing Activities		-	-
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Borrowings taken / (repaid) (net)		(2.03)	2.03
	Proceeds from preferential share allotment			-
	Proceeds from Calls in arrears paid during the year			-
	Net Cash(used in)/from Financing Activities		(2.03)	2.03
	Net increase in cash and cash equivalents		0.84	1.71
	Opening Cash and Cash equivalents		3.77	2.06
	Closing Cash and Cash equivalents		4.61	3.77





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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

Opinion and Conclusion

We have (a) audited Consolidated Financial Results for the year ended March 31, 2020 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2020 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2020" ("the Statement) of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Parent") and its subsidiary ("the Parent and its subsidiary together referred to as "the Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Agreement").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditors on separate financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2020:

- (i) includes the results of the following entities:
 - a. Square Four Projects Limited (Parent);
 - b. BRC Construction Company Private Limited (Subsidiary)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidation net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2020.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2020

With respect to the Consolidated Financial Results for the quarter ended March 31, 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended March 31, 2020 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2020 under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis of our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2020 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and the year ended March 31, 2020 that give true and fair view of the consolidated net profit and consolidated comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under section 133 of the Act, read with relevant rules issued by thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.





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Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions or users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2020

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of the interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- Attention is drawn to Note 5 in the Statement, which states that the consolidated figures for the corresponding quarter ended March 31, 2019 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review. Our report is not modified in respect of this matter.
- Attention is drawn to Note 4 in the Statement, which states that the Consolidated Financial Results include the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial information of one of the subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs. 19,63,07,581 as at March 31, 2020 and total revenues of Nil for the year ended March 31, 2020 total net profit after tax and total comprehensive income of (-) Rs. 7,49,580 for the year ended March 31, 2020 and net cash flow of Rs. 20,378 for the year ended March 31, 2020, as considered in the Statement. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

114F/1D Selimpur Road
Kolkata 700 031
30th June, 2020



For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)

Ravi Kumar Venkatesan

Ravi Kumar Venkatesan
Partner

Membership No. 052145
UDIN: 20052145AAAABD8761

SQUARE FOUR PROJECTS INDIA LIMITED
CIN: L24230WB199PLC192922
REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Amount in Rs. Lacs

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/Mar/20 (AUDITED)	31/Dec/19 (UNAUDITED)	31/Mar/19 (AUDITED)	31/Mar/20 (AUDITED)	31/Mar/19 (AUDITED)
1	INCOME					
	I. Revenue from Operations					
	II. Other Income	13.42	-	15.47	13.42	15.47
	TOTAL INCOME	13.42	-	15.47	13.42	15.47
2	EXPENSES					
	a. Purchase of trade goods					
	b. Employee benefit expenses	0.54	0.32	0.73	2.09	2.14
	c. Finance Cost	-	-	-	-	0.03
	d. Depreciation and amortisation expenses	-	-	-	-	-
	e. Other expenses	8.85	4.38	12.65	21.66	24.29
	TOTAL EXPENSES	9.39	4.69	13.38	23.75	26.46
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	4.03	(4.69)	2.09	(10.33)	(10.99)
4	ADD (+) / LESS (-) EXCEPTIONAL ITEMS - Previous year interest set off	-	-	-	-	(7.50)
5	PROFIT BEFORE TAX	4.03	(4.69)	2.09	(10.33)	(18.49)
6	TAX EXPENSE					
	Current Tax	1.34	-	-	1.34	-
	Deferred Tax	-	-	-	-	-
	TOTAL TAX EXPENSE	1.34	-	-	1.34	-
7	PROFIT FOR THE PERIOD	2.69	(4.69)	2.09	(11.67)	(18.49)
8	OTHER COMPREHENSIVE INCOME (net of tax)					
	(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME (net of tax)	-	-	-	-	-
9	TOTAL COMPREHENSIBLE INCOME FOR THE PERIOD	2.69	(4.69)	2.09	(11.67)	(18.49)
10	Net profit attributable to:					
	Owner	2.69	(4.69)	2.09	(11.67)	(18.49)
	Non-controlling interests	-	-	-	-	-
11	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89
12	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	0.03	(0.05)	0.02	(0.12)	(0.19)
	Diluted (in Rs.)	0.03	(0.05)	0.02	(0.12)	(0.19)

NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2020:

- The above results have been approved by the Board of Directors of the Company in its meeting held on 30.06.2020
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Figures for quarter ended 31st March, 2020 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.06.2020
- The results are duly audited by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 30.06.2020



SQUARE FOUR PROJECTS INDIA LIMITED
(Formerly Essen Supplements India Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020				
			31st Mar 2020	31st Mar 2019
A	<u>CASH FLOW FROM OPERATION ACTIVITIES</u>			
	Net Profit before tax		(10.33)	(18.49)
	Adjustment for:			
	Depreciation			
	Preliminary Expenses written off			
	Loss on Sale Property, Plant & Equipment			
	Operating Profit/Loss before Working Capital Changes		(10.33)	(18.49)
	Adjustments for Changes in Working Capital			
	(Increase) / Decrease in Trade Receivables			9.60
	(Increase) / Decrease in Inventories			
	(Increase) / Decrease in Other Non Current and Current Assets		2.70	(4.61)
	Increase / (Decrease) in Trade Payables			
	Increase / (Decrease) in Other Non Current and Current Liabilities		(5.98)	(1.20)
	Changes in Working Capital		(3.28)	3.79
	Net Cash(used in)/ from Operating Activities		(13.61)	(14.70)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of Property, Plant & Equipment			
	Capital Work in Progress		(3.13)	(0.31)
	Proceeds from sale of Property, Plant & Equipment			
	(Purchase) / Sale of Non-Current Investments (net)			
	Net Cash(used in)/ from Investing Activities		(3.13)	(0.31)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Borrowings taken / (repaid) (net)		17.79	16.57
	Proceeds from preferential share allotment			
	Proceeds from Calls in arrears paid during the year			
	Net Cash(used in)/from Financing Activities		17.79	16.57
	Net increase in cash and cash equivalents		1.05	1.56
	Opening Cash and Cash equivalents		4.11	2.55
	Closing Cash and Cash equivalents		5.16	4.11



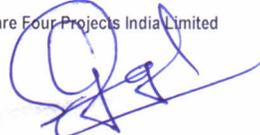
SQUARE FOUR PROJECTS INDIA LIMITED
CIN: L24230WB199PLC192922
REGD: OFFICE: 238A A. J. C. BOSE ROAD, 2ND FLOOR, KOLKATA - 700 020
AUDITED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2020 (AUDITED)	AS AT 31.03.2019 (AUDITED)	AS AT 31.03.2020 (AUDITED)	AS AT 31.03.19 (AUDITED)
ASSETS				
Non Current Assets				
Property, Plant and Equipment	30.95	30.95	1,620.85	1,620.85
Capital Work-in-Progress	-	-	159.61	156.48
Investment Property	-	-	-	-
Intangible Assets	-	-	-	-
Financial Assets				
Investments	61.81	61.81	39.50	39.50
Loans	-	-	-	-
Other Financial Assets	175.00	175.00	365.64	364.39
Non Current Assets				
Other Non Current Assets	7.46	5.44	7.88	5.86
	275.22	273.20	2,193.48	2,187.08
Current Assets				
Inventories	-	-	-	-
Financial Assets				
Investments	-	-	-	-
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	4.61	3.77	5.16	4.11
Other Bank Balances	-	-	-	-
Loans	-	-	-	-
Other Financial Assets	267.82	267.93	165.67	171.86
Other Current Assets	8.01	8.01	8.22	8.01
	280.44	279.71	179.05	183.98
	555.66	552.91	2,372.53	2,371.06
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	980.89	980.89	980.89	980.89
Other Equity	(442.66)	(445.24)	960.67	972.35
Non Controlling Interest	-	-	0.65	0.65
Total Equity	538.23	535.65	1,942.21	1,953.89
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	-	2.03	402.30	384.51
Other Financial Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred Tax Liabilities (net)	-	-	-	-
	-	2.03	402.30	384.51
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Provisions	-	-	-	-
Current Tax Liabilities	2.24	0.90	2.24	0.90
Other Current Liabilities	15.19	14.33	25.78	31.76
	17.43	15.23	28.02	32.66
Total Liabilities	17.43	17.26	430.32	417.17
	555.66	552.91	2,372.53	2,371.06

On behalf of the Board
For Square Four Projects India Limited





Ganesh Kumar Singhania
(Managing Director)

Place: Kolkata
Date: 30.06.2020

DIN: 01248747