

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,

Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: www.squarefourgroup.in; Email ID: arun@squarefourgroup.com

Dated: 14.08.2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 526532

Sub: Outcome of Board Meeting –Unaudited financial Result for the Quarter ended 30th June, 2019.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th June, 2019, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14th August, 2019. The Board Meeting commenced at 4.00 p.m. and concluded at 5:00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.


In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.08.2019 in Business Standard (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th June, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.squarefourgroup.in

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For *Square Four Projects India Limited*


Ganesh Kumar Singhania
Managing Director
(DIN: 01248747)

Encl: as above



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

Ph : 4063-7113, 4000-7507, email: ravi@sraco.in; rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)

1. We have reviewed the unaudited financial results **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for Quarter ended June 30, 2019' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 14th August, 2019



For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)


Ravi Kumar Venkatesan
Partner
(Membership No 052145)

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD. OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		Quarter Ended June 30, 2019	Quarter Ended March 31, 2019	Quarter Ended June 30, 2018	Year ended March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
2	Other Income		22.97		22.97
3	Total Income (1 + 2)		22.97		22.97
4	Expenses				
a)	Purchase of trade goods				
b)	Employee benefit expenses	0.62	0.73	0.21	2.14
c)	Finance Cost				
d)	Depreciation and amortisation expenses				
e)	Other expenses	4.15	12.65	4.09	21.37
	Total Expenses	4.77	13.38	4.30	23.51
	Previous year interest set off				
5	Profit before tax (3 - 4)	(4.77)	9.59	(4.30)	(0.54)
6	Tax Expense				
a)	Current Tax				
b)	Short/(Excess) Provision of taxation for previous periods				
c)	Deferred Tax				
	Total Tax Expenses				
7	Net profit for the period (5 - 6)	(4.77)	9.59	(4.30)	(0.54)
8	Other comprehensive income, net of income tax				
a)	Item that will not be reclassified to profit or loss				
	i) Income tax relating to items that will not be reclassified to profit or loss				
b)	Item that will be reclassified to profit or loss				
	i) Income tax relating to items that will be reclassified to profit or loss				
	Total other comprehensive income, net of income tax				
9	Total comprehensive income for the period (7 - 8)	(4.77)	9.59	(4.30)	(0.54)
10	Net profit attributable to:				
a)	Owner	(4.77)	9.59	(4.30)	(0.54)
b)	Non controlling interests				
11	Total comprehensive income attributable to:				
12	Paid up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)				
a)	Basic (in Rs.)	(0.05)	0.10	(0.04)	(0.01)
b)	Diluted (in Rs.)	(0.05)	0.10	(0.04)	(0.01)

Notes:

- 1) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Aug, 2019
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3) The figures for the quarter ended 31st Mar, 2019 are derived figures between audited figures for the year ended 31st Mar, 2019 and the published reviewed figures of 9 months ended 31st Dec, 2018
- 4) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 5) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.



On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 14-Aug-2019



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

Ph : 4063-7113, 4000-7507, email: ravi@sraco.in; rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)

1. We have reviewed the accompanying Unaudited Statement of Consolidated Financial Results of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of BRC Construction Company Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

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6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed/audited by its auditors, whose interim financial results reflect total revenue of Rs. Nil total net loss after tax of Rs. 0.65 lacs and total comprehensive loss of Rs. 0.65 lacs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Place: Kolkata

Dated: 14th August, 2019



For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)

Ravi Kumar Venkatesan
Ravi Kumar Venkatesan
Partner

(Membership No 052145)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

[Amount in Rs. Lacs]

SL NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		Quarter Ended June 30, 2019	Quarter Ended March 31, 2019	Quarter Ended June 30, 2018	Year ended March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
2	Other Income	-	15.47	-	15.47
3	Total Income (1 + 2)	-	15.47	-	15.47
4	Expenses				
a)	Purchase of trade goods	-	-	-	-
b)	Employee benefit expenses	0.62	0.73	0.21	2.14
c)	Finance Cost	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-
e)	Other expenses	4.80	13.72	7.68	24.32
	Total Expenses	5.42	14.45	7.89	26.46
	Previous year interest set off	-	7.50	-	7.50
5	Profit before tax (3 - 4)	(5.42)	(6.48)	(7.89)	(18.49)
6	Tax Expense				
a)	Current Tax	-	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-
c)	Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Net profit for the period (5 - 6)	(5.42)	(6.48)	(7.89)	(18.49)
8	Other comprehensive income, net of income tax				
a)	i) item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(5.42)	(6.48)	(7.89)	(18.49)
10	Net profit attributable to:				
a)	Owner	(5.42)	(6.48)	(7.89)	(18.49)
b)	Non-controlling interests	-	-	-	-
11	Total comprehensive income attributable to:				
a)	Owner	(5.42)	(6.48)	(7.89)	(18.49)
b)	Non-controlling interests	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)				
a)	Basic (in Rs.)	(0.06)	(0.07)	(0.08)	(0.19)
b)	Diluted (in Rs.)	(0.06)	(0.07)	(0.08)	(0.19)

Notes:

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Aug, 2019
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The figures for the quarter ended 31st Mar, 2019 are derived figures between audited figures for the year ended 31st Mar, 2019 and the published reviewed figures of 9 months ended 31st Dec, 2018
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.



Place: Kolkata
 Date: 14-Aug-2019

On behalf of the Board
 For Square Four Projects India Limited

Ganesh Kumar Singhania
 (Managing Director)
 DIN: 01248747