

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,

Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: www.squarefourgroup.in; Email ID: arun@squarefourgroup.com

Dated: 30.05.2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 526532

Dear Sir,

Sub: Audited Financial results for the quarter / year ended March 31, 2019

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements of the company for the financial year ended March 31, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / financial year ended March 31, 2019; and
- (ii) Auditors' Report with unmodified opinions on audited Financial Results.


The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 6:00 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2019.

Kindly acknowledge receipt.

Thanking You,
Yours faithfully,

For *Square Four Projects India Limited* .


Ganesh Kumar Singhania
Managing Director
(DIN: 01248747)

Encl: As above



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

Ph : 4063-7113, 4000-7507, email: ravi@sraco.in; rkvaudit@gmail.com

Independent Auditor's Report to the Board of Directors of
SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS INDIA LIMITED)

1. We have audited the accompanying Statement of Standalone Financial Results of **SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS INDIA LIMITED** ("the Company"), for the year ended 31 March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





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In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016;
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.

114F/1D Selimpur Road
Kolkata 700 031
30th May, 2019

For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)

Ravi Kumar Venkatesan
Ravi Kumar Venkatesan
Partner
Membership No. 052145





S. Ramanand Aiyar & Co

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Independent Auditor's Report to the Board of Directors of

SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS INDIA LIMITED)

1. We have audited the accompanying Statement of Consolidated Financial Results of **SQUARE FOUR PROJECTS INDIA LIMITED (FORMERLY ESSEN SUPPLEMENTS INDIA LIMITED)** ("the Parent"), and its subsidiary (the parent and the subsidiary together referred to as 'the Group') for the year ended 31 March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to paragraph 5 below is sufficient and appropriate to provide a basis for our audit opinion.





S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

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4. In our opinion and to the best of our information and according to the explanations given to us, the Statement and based on the consideration of the report of the other Auditor on the financial information of the subsidiary referred to in paragraph 5 below, the statement

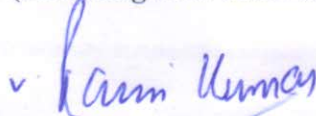
- (i) Includes the result of the following entity

BRC Construction Company Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016;
- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss and total comprehensive income and other financial information of the Group for the year ended 31 March, 2019.
5. We did not audit the financial information of the subsidiary BRC Construction Co Pvt Ltd included in the consolidated financial results, whose financial information reflect total assets of Rs. 195152135/- as at 31 March, 2019; total revenues of Rs. Nil; total Loss of Rs. 294414/-; and total comprehensive income of Rs. 294414/- for the year ended on that date, as considered in the consolidated financial results. These financial information have been audited by another auditor whose report has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.

In our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)


Ravi Kumar Venkatesan
Partner
Membership No. 052145



114F/1D Selimpur Road
Kolkata 700 031
30th May, 2019

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		Quarter Ended March 31, 2019	Quarter Ended December 31, 2018	Quarter Ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations							
2	Other Income	22.97	-	21.87	22.97	21.87	15.47	21.87
3	Total Income (1 + 2)	22.97	-	21.87	22.97	21.87	15.47	21.87
4	Expenses							
a)	Purchase of trade goods	-	-	-	-	-	-	-
b)	Employee benefit expenses	0.72	0.75	1.95	2.14	2.65	2.14	2.64
c)	Finance Cost	-	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-	-
e)	Other expenses	13.28	1.69	11.58	21.37	13.09	24.32	16.88
	Total Expenses	14.00	2.44	13.53	23.51	15.74	26.46	19.52
	Previous year Interest set off	-	-	-	-	-	7.50	-
5	Profit before tax (3 - 4)	8.97	(2.44)	8.34	(0.54)	6.13	(18.49)	2.34
6	Tax Expense							
a)	Current Tax	-	-	0.90	-	0.90	-	0.90
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	-	0.34
c)	Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	0.90	-	0.90	-	1.24
7	Net profit for the period (5 - 6)	8.97	(2.44)	7.44	(0.54)	5.23	(18.49)	1.10
8	Other comprehensive income, net of income tax							
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	8.97	(2.44)	7.44	(0.54)	5.23	(18.49)	1.10
10	Net profit attributable to:							
a)	Owner	8.97	(2.44)	7.44	(0.54)	5.23	(18.49)	1.10
b)	Non-controlling interests	-	-	-	-	-	-	-
11	Total comprehensive income attributable to:							
a)	Owner	8.97	(2.44)	7.44	(0.54)	5.23	(18.49)	1.10
b)	Non-controlling interests	-	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)							
a)	Basic (in Rs.)	0.09	(0.03)	0.08	(0.01)	0.04	(0.19)	0.01
b)	Diluted (in Rs.)	0.09	(0.03)	0.08	(0.01)	0.04	(0.19)	0.01

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 30.05.2019
- 2) Segment-wise reporting is not applicable to the Company.
- 3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.

The Figures for quarter ended 31st March, 2019 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.

- 4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.05.2019
- 5) The results are duly audited by the auditors the company with unmodified opinions are the same as enclosed

On behalf of the Board
For Square Four Projects India Limited.

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 30.05.2019



STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2019 (AUDITED)	AS AT 31.03.2018 (AUDITED)	AS AT 31.03.2019 (AUDITED)	AS AT 31.03.18 (AUDITED)
ASSETS				
Non Current Assets				
Property, Plant and Equipment	30.95	30.95	1,620.85	1,620.85
Capital Work-in-Progress	-	-	156.48	156.17
Investment Property	-	-	-	-
Intangible Assets	-	-	-	-
Financial Assets				
Investments	61.81	61.81	39.50	39.50
Loans	-	-	-	-
Other Financial Assets	175.00	175.00	364.39	362.91
Non Current Assets	-	-	-	-
Other Non Current Assets	5.44	2.97	5.86	2.96
	273.20	270.73	2,187.08	2,182.40
Current Assets				
Inventories	-	-	-	-
Financial Assets				
Investments	-	-	-	-
Trade Receivables	-	9.61	-	9.61
Cash and Cash Equivalents	3.78	2.06	4.11	2.55
Other Bank Balances	-	-	-	-
Loans	-	-	-	-
Other Financial Assets	267.93	260.94	171.86	171.61
Other Current Assets	8.00	8.00	8.01	8.01
	279.71	280.61	183.98	191.78
	552.91	551.34	2,371.06	2,374.18
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	980.89	980.89	980.89	980.89
Other Equity	(445.24)	(444.69)	972.35	990.83
Non Controlling Interest	-	-	0.65	0.65
Total Equity	535.65	536.20	1,953.89	1,972.37
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	2.03	-	384.51	367.94
Other Financial Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred Tax Liabilities (net)	-	-	-	-
	2.03	-	384.51	367.94
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Provisions	-	-	-	-
Current Tax Liabilities	0.90	0.90	0.90	0.90
Other Current Liabilities	14.33	14.24	31.76	32.96
	15.23	15.14	32.66	33.86
Total Liabilities	17.26	15.14	417.17	401.80
	552.91	551.34	2,371.06	2,374.18



On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)

DIN: 01248747