


Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results for the Quarter ended June 30, 2025 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

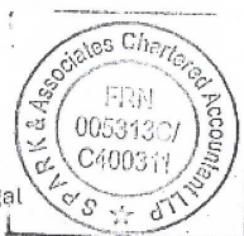
Review Report to
The Board of Directors of
Square Four Projects India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Square Four Projects India Limited (hereinafter referred to as "the Company") for the quarter ended June 30, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33, regulation 52 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For SPARK & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C/C400311


CA Chandresh Singhvi
Partner
Membership No.: 436593
Place: Kolkata, West Bengal
Date: August 05, 2025



0731-4230240



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SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2025

(Amount in Rs. Lacs)

| SL. NO. | PARTICULARS | Standalone | | | |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | Year ended | |
| | | 30-06-2025 (Unaudited) | 31-03-2025 (Audited) | 30-06-2024 (Unaudited) | 31-03-2025 (Audited) |
| 1 | Revenue from Operations | - | - | - | - |
| 2 | Other Income | 9.81 | 9.83 | 5.20 | 52.29 |
| 3 | Total Income (1 + 2) | 9.81 | 9.83 | 5.20 | 52.29 |
| 4 | Expenses | | | | |
| a) | Purchase of trade goods | - | - | - | - |
| b) | Employee benefit expenses | 1.35 | 1.35 | 1.25 | 5.30 |
| c) | Finance Costs | - | - | - | - |
| d) | Depreciation and amortisation expenses | - | - | - | - |
| e) | Other expenses | 4.01 | 4.65 | 3.14 | 17.68 |
| | Total Expenses | 5.36 | 6.00 | 4.39 | 22.98 |
| 5 | Profit before tax (3 - 4) | 4.45 | 3.83 | 0.81 | 29.32 |
| 6 | Tax Expense | | | | |
| a) | Current Tax | - | 7.08 | - | 7.08 |
| b) | Short/(Excess) Provision of taxation for previous periods | - | - | - | - |
| c) | Deferred Tax | - | - | - | - |
| | Total Tax Expenses | - | 7.08 | - | 7.08 |
| 7 | Net profit for the period (5 - 6) | 4.45 | (3.25) | 0.81 | 22.24 |
| 8 | Other comprehensive income, net of income tax | | | | |
| a) | i) item that will not be reclassified to profit or loss | - | - | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| b) | i) item that will be reclassified to profit or loss | - | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - |
| 9 | Total comprehensive income for the period (7 - 8) | 4.45 | (3.25) | 0.81 | 22.24 |
| 10 | Net profit attributable to: | | | | |
| a) | Owner | 4.45 | (3.25) | 0.81 | 22.24 |
| b) | Non-controlling interests | - | - | - | - |
| 11 | Total comprehensive income attributable to: | | | | |
| a) | Owner | 4.45 | (3.25) | 0.81 | 22.24 |
| b) | Non-controlling interests | - | - | - | - |
| 12 | Paid-up equity share capital (Face value Rs. 5 each) | 980.89 | 980.89 | 980.89 | 980.89 |
| 13 | Earnings per share (of Rs. 5 each) (not annualised) | | | | |
| a) | Basic (in Rs.) | 0.02 | (0.02) | 0.004 | 0.11 |
| b) | Diluted (in Rs.) | 0.02 | (0.02) | 0.004 | 0.11 |

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 05.08.2025.
- 2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- 4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 05.08.2025.
- 5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed.
- 6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation , listed on any recognized stock exchanges.



Place: Kolkata
Date: 05.08.2025

On behalf of the Board
For Square Four Projects India Limited

Sd/- Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Indopondont Auditor's Review Report on consolidated unaudited quarterly financial results for the Quarter ended June 30, 2025 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Square Four Projects India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of **Square Four Projects India Limited ('the Holding Company')** and its subsidiaries (the Holding company and its subsidiaries together referred to as 'the Group'), for the quarter ended **June 30, 2025**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013 ('the Act')** read with relevant rules issued there under and other accounting principles generally accepted in India and as in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
BRC Construction Company Private Limited (Wholly owned Subsidiary)
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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SPARK & Associates

Chartered Accountants LLP

6. The accompanying Unaudited Consolidated Financial Statement also includes the interim financial information of 01 Subsidiaries for the quarter ended June 30, 2025 which reflects the Group's share of total revenue of ₹ NIL & total net profit/(loss) after tax of ₹ 0.0354(in lakhs) as considered in the unaudited consolidated financial results, in respect of a Subsidiary company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the amounts and disclosures included of this subsidiary, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter

Unique Document Identification Number (UDIN) for this document is: 25436593BMJHWT9471

For S P A R K & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C/C400311



CA Chandresh Singhvi

Partner

Membership No.: 436593

Place: Kolkata, West Bengal

Date: August 05, 2025



(Amount in Rs. Lacs)

| SL. NO. | PARTICULARS | Consolidated | | | |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Year ended(Audited) |
| | | 30-06-2025 (Unaudited) | 31-03-2025 (Audited) | 30-06-2024 (Unaudited) | 31-03-2025 (Audited) |
| 1 | Revenue from Operations | - | - | 163.35 | - |
| 2 | Other Income | 0.34 | 0.34 | 2.42 | 23.61 |
| 3 | Total Income (1 + 2) | 0.34 | 0.34 | 165.76 | 23.61 |
| 4 | Expenses | | | | |
| a) | Purchase of trade goods | - | - | - | - |
| b) | Employee benefit expenses | 1.35 | 1.35 | 7.37 | 5.30 |
| c) | Finance Costs | - | - | 24.20 | - |
| d) | Depreciation and amortisation expenses | - | - | 46.15 | - |
| e) | Other expenses | 4.04 | 5.52 | 87.50 | 19.01 |
| | Total Expenses | 5.39 | 6.87 | 165.21 | 24.31 |
| | Previous year Interest set off | | | | |
| 5 | Profit before tax (3 - 4) | (5.05) | (6.53) | 0.55 | (0.70) |
| 6 | Tax Expense | | | | |
| a) | Current Tax | - | - | - | 7.08 |
| b) | Short/(Excess) Provision of taxation for previous periods | - | - | - | - |
| c) | Deferred Tax | - | - | - | - |
| | Total Tax Expenses | - | - | - | 7.08 |
| 7 | Net profit for the period (5 - 6) | (5.05) | (6.53) | 0.55 | (7.78) |
| 8 | Other comprehensive income, net of income tax | | | | |
| a) | i) item that will not be reclassified to profit or loss | - | - | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| b) | i) item that will be reclassified to profit or loss | - | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - |
| 9 | Total comprehensive income for the period (7 - 8) | (5.05) | (6.53) | 0.55 | (7.78) |
| 10 | Net profit attributable to: | | | | |
| a) | Owner | (5.05) | (6.53) | 0.55 | (7.78) |
| b) | Non-controlling interests | (0.00) | (0.00) | (0.00) | (0.00) |
| 11 | Total comprehensive income attributable to: | | | | |
| a) | Owner | (5.05) | (6.53) | 0.55 | (7.78) |
| b) | Non-controlling interests | (0.00) | (0.00) | (0.00) | (0.00) |
| 12 | Paid-up equity share capital (Face value Rs. 5 each)* | 980.89 | 980.89 | 980.89 | 980.89 |
| 13 | Earnings per share (of Rs. 5 each) (not annualised) | | | | |
| a) | Basic (in Rs.) | (0.03) | (0.03) | 0.00 | (0.04) |
| b) | Diluted (in Rs.) | (0.03) | (0.03) | 0.00 | (0.04) |

Notes:

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August, 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India.
- The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed.
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges.



On behalf of the Board
For Square Four Projects India Limited

Sd/ Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 05.08.2025

SQUARE FOUR PROJECTS INDIA LIMITED

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ANNEXURE-II

| | | |
|---|--|-----------------------|
| A | STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.- | <i>Not applicable</i> |
| B | FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES | <i>Not applicable</i> |
| C | FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly fillings i.e., 2nd and 4th quarter) | <i>Not applicable</i> |
| D | STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) | <i>Not applicable</i> |

