

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to

The Board of Directors of
Square Four Projects India Limited
CIN: L24230WB1992PLC192922

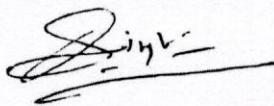
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Square Four Projects India Limited** (hereinafter referred to as "the Company") for the quarter and Nine Months ended **December 31, 2024** (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDU/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 25436593BMJHPR2160

For S P A R K & Associates Chartered Accountants LLP

Chartered Accountants

Firm Reg No. 005313C/C400311



CA Chandresh Singhvi

Partner

Membership No.: 436593

Place: Indore, Madhya Pradesh

Date: January 30, 2025



0731-4230240



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SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2024

[Amount in Rs. Lacs]


SL. NO.	PARTICULARS	Standalone					
		Quarter Ended(Unaudited)			Nine Months ended(Unaudited)		Year ended (Audited)
		31-Dec-2024	30-Sep-2024	31-Dec-2023	Dec 31, 2024	Dec 31, 2023	31-Mar-2024
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	13.93	23.33	-	42.46	-	22.18
3	Total Income (1 + 2)	13.93	23.33	-	42.46	-	22.18
4	Expenses						
a)	Purchase of trade goods	-	-	-	-	-	-
b)	Employee benefit expenses	1.35	1.35	1.05	3.95	3.13	3.78
c)	Finance Cost	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-
e)	Other expenses	5.36	4.51	5.55	13.02	17.25	21.95
	Total Expenses	6.71	5.86	6.60	16.97	20.38	25.73
5	Profit before tax (3 - 4)	7.22	17.46	(6.60)	25.49	(20.38)	(3.54)
6	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	(0.02)
c)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	(0.02)
7	Net profit for the period (5 - 6)	7.22	17.46	(6.60)	25.49	(20.38)	(3.53)
8	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	7.22	17.46	(6.60)	25.49	(20.38)	(3.53)
10	Net profit attributable to:						
a)	Owner	7.22	17.46	(6.60)	25.49	(20.38)	(3.53)
b)	Non-controlling interests	-	-	-	-	-	-
11	Total comprehensive income attributable to:						
a)	Owner	7.22	17.46	(6.60)	25.49	(20.38)	(3.53)
b)	Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 5 each)	980.89	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 5 each)* (not annualised)	0.04		(0.03)	0.13	(0.10)	(0.02)
a)	Basic (in Rs.)	0.04	0.09	(0.03)	0.13	(0.10)	(0.02)
b)	Diluted (in Rs.)	0.04	0.09	(0.03)	0.13	(0.10)	(0.02)

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 30.01.2025
- 2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- 4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 30.01.2025.
- 5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- 6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges

Place: Kolkata
Date: 30.01.2025



On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Square Four Projects India Limited
CIN: L24230WB1992PLC192922

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Square Four Projects India Limited (Holding Company)** and its subsidiaries (Holding company and its subsidiaries together referred to as the "Group"), for the quarter and Nine Months ended **December 31, 2024**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013** as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
BRC Construction Company Private Limited (Wholly owned Subsidiary)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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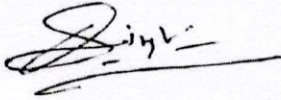
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SPARK & Associates
Chartered Accountants LLP

6. The Unaudited Consolidated Financial Statement includes the interim Financial Information of Wholly owned Subsidiary BRC Construction Company Private Limited, which are not reviewed by us, whose interim financial information reflects Total net loss of ₹ 47,252.53 for the nine months ended 31st December 2024.

Unique Document Identification Number (UDIN) for this document is 254365938MJHPS5560

For **S P A R K & Associates Chartered Accountants LLP**
Chartered Accountants
Firm Reg No. 005313C/C400311



CA Chandresh Singhvi
Partner
Membership No.: 436593
Place: Indore, Madhya Pradesh
Date: January 30, 2025

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2024

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Consolidated					Year ended(Audited)
		Quarter Ended(Unaudited)			Nine Months ended(Unaudited)		
		31-Dec-2024	30-Sep-2024	31-Dec-2023	Dec 31, 2024	Dec 31, 2023	
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	0.34	20.51	-	23.27	-	10.99
3	Total Income (1 + 2)	0.34	20.51	-	23.27	-	10.99
4	Expenses						
a)	Purchase of trade goods	-	-	-	-	-	-
b)	Employee benefit expenses	1.35	1.35	1.05	3.95	3.13	3.78
c)	Finance Cost	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-
e)	Other expenses	5.58	4.66	6.74	13.49	18.71	23.70
	Total Expenses	6.93	6.01	7.79	17.44	21.84	27.48
	Previous year Interest set off	-	-	-	-	-	-
5	Profit before tax (3 - 4)	(6.59)	14.51	(7.79)	5.83	(21.84)	(16.49)
6	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	(0.02)
c)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	(0.02)
7	Net profit for the period (5 - 6)	(6.59)	14.51	(7.79)	5.83	(21.84)	(16.47)
8	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(6.59)	14.51	(7.79)	5.83	(21.84)	(16.47)
10	Net profit attributable to:						
a)	Owner	(6.59)	14.51	(7.79)	5.83	(21.84)	(16.47)
b)	Non-controlling interests	-	-	(0.00)	(0.00)	(0.00)	(0.00)
11	Total comprehensive income attributable to:						
a)	Owner	(6.59)	14.51	(7.79)	5.83	(21.84)	(16.47)
b)	Non-controlling interests	-	-	(0.00)	(0.00)	(0.00)	(0.00)
12	Paid-up equity share capital (Face value Rs. 5 each)	980.89	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 5 each) (not annualised)						
a)	Basic (in Rs.)	(0.03)	0.07	(0.04)	0.03	(0.11)	(0.08)
b)	Diluted (in Rs.)	(0.03)	0.07	(0.04)	0.03	(0.11)	(0.08)

Notes:

- 1) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2025
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 4) The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- 5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- 6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges.

Place: Kolkata
Date: 30.01.2025



On behalf of the Board
For Square Four Projects India Limited

(Signature)
Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB1992PLC192922

Regd. Office: 238A, A.J.C Bose Road, Suite No.2B, Kolkata-700020,

Phone: + 91-33-2290-3185; Fax: + 91-33-2290-3179

Website: www.squarefourgroup.in; Email ID: sq4group@gmail.com

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-**Not applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-**not applicable, No default**
- C. *FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly fillings i.e., 2nd and 4th quarter)*-**Not applicable**
- D. *STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)*-**Not applicable**

